

# **Funding Categories 2023**

Xero is excited to introduce the Xero Beautiful Business Fund, an initiative backing small businesses for the future. There are four funding categories with no limit on how many you can enter:

### • Innovating for sustainability

For small businesses who want to take the next step on their sustainability journey. For example, it could be to move to sustainable packaging, implement energy-efficient equipment or carbon neutral transport. We want to see how you plan to take the next step on your sustainability journey.

# • Trailblazing with technology

For small businesses seeking to innovate. This could include digitalising parts of your operations or integrating new emerging technologies. We want to see how you are setting pace with technological advancements.

#### • Strengthening community connection

For small businesses or non-profits who strive to give back to their communities. It could be to contribute to philanthropy, social good, or make an impact on the community in a meaningful way. We want to see how you are bringing people together and giving back to your community.

## • Upskilling for the future

For small businesses seeking to support upskilling for themselves or their employees. This could include access to training and other professional development opportunities. We want to see how you are thinking ahead and preparing for the future.

#### **Prizes**

The Xero Beautiful Business Fund offers more than NZ\$750,000 in funding to winning small businesses. Funding will be awarded to winners at a regional and global level.

Each of the seven countries where the competition is running will select four winners (one for each category) for a total of 28 regional winners. Each winner will receive NZ\$20,000 in funding or a regional equivalent.

The pool of regional winners (28 winners total) will then be evaluated by a global judging panel and 4 global winners (1 in each category) will be identified and receive an additional global prize of NZ\$50,000 in funding (or equivalent local currency).

## Here is the the regional fund breakdown:

United States x 4 winners	\$12,500
Canada x 4 winners	\$15,000
South Africa x 4 winners	R250,000
New Zealand x 4 winners	\$20,000
United Kingdom x 4 winners	£10,000
Singapore x 4 winners	\$15,000
Australia x 4 winners	\$20,000

## Here is the global fund breakdown:

US\$30,000 SG\$40,000		•
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Visit <u>xerobeautifulbusinessfund.com</u> for further eligibility criteria and <u>full T&Cs</u>.